IN THE HIGH COURT OF BOMBAY AT GOA

COMPANY APPLICATION NO. 382 OF 2001

IN

COMPANY PETITION NO. 7 OF 1998

OFFICIAL LIQUIDATOR, HIGH COURT OF BOMBAY, PANAJI ....Applicant

Versus

SHARIFF N.SHAIKH & ANR. ....Respondents

Ms. Amira Razak, Advocate for the applicant.

Mr. S. Valles, Advocate for the ex-Directors.

Coram:- R. M. LODHA, J.

Date:- 30th September, 2005

P.C.

I am informed by the learned Counsel for the Official Liquidator that both the respondents have been served. Despite service they have chosen not to appear.

2. The facts stated in the claim application made under Section 446 remain uncotroverted and untraversed.

3. I am, accordingly, satified that the claim application may be granted in terms of the prayer made in column 9, save and except that the rate of interest shall be 8 % per annum in place of 20 %.

4. The company application is, accordingly, granted in terms of the prayer made in column 9 save and except that the rate of interst on the principal amount of Rs.4,754/- shall be 8 % per annum. Cost is quantified

at Rs.1000/-.

The company application stands disposed of accordingly.

R. M. LODHA, J.

ssm.